

## Announcement of Mountaineer 2020-21 Winter Season Early Closure Due to COVID-19 Impacts

On January 5, 2021, the Squaw Alpine Transit Company (SATCo) Board of Directors announced the cancellation of the <u>Mountaineer</u> service for the remainder of the 2020-21 winter season. The difficult decision was based on ongoing COVID-19 pandemic impacts on tourism that are projected to result in significant funding shortfalls.

SATCo is a non-profit organization that provides transit within Squaw Valley and Alpine Meadows to assessed businesses' guests, employees, owners, and visitors to improve resort traffic congestion, guests' experiences, and safety. SATCo is funded through the combination of a 1% assessment on transient lodging and vacation rentals within Squaw Valley and Alpine Meadows, and a 1% assessment on lift tickets sold by Squaw Valley Alpine Meadows, with lodging as the largest source of SATCo's revenue.

SATCo transient lodging revenues have been severely impacted by the reduction in tourism due to the continuing Regional Stay at Home Order. Additional funding impacts are also being felt from the reduction in daily lift ticket sales due to social distancing requirements on the mountains. The Stay at Home Order has also resulted in a significant decrease in ridership demand. Given the above factors and ongoing uncertainty, the Board of Directors concluded the best approach is to end service for the season.

"We understand that this is a loss for guests, residents and employees and apologize for any inconvenience caused by the cancellation," said Keith Fountain, SATCo board chair. "We remain anxious for conditions to normalize and look forward to getting back to serving you next winter season."

The transit district will continue to collect assessments for the remainder of 2021. SATCo intends to resume Mountaineer services in December 2021 for the winter 2021-22 season.

Questions are to be emailed to info@squawalpinetransit.org