

**PETITION TO THE COUNTY OF PLACER
TO FORM THE SQUAW VALLEY | APLINE MEADOWS
MICRO MASS TRANSIT DISTRICT**

We petition you to initiate proceedings to form the Squaw Valley | Alpine Meadows Micro Mass Transit District (SV|AM MMTD) in accordance with the Property and Business Improvement District Law of 1994, Streets and Highways Code section 36600 et seq., for the purpose of providing services as described in the summary of the Management District Plan attached hereto as Exhibit A.

Lodging Business

Lodging Business Operator/Owner

Operator/Owner Name (printed)

Title

Operator/Owner Signature

Date

A complete copy of the Management District Plan will be furnished upon request. Requests for a complete copy of the Management District Plan should be made to:

Keith Fountain
24000 Upton Road
Shenandoah Valley
Plymouth, CA 95669
(415) 606-1743
keith@riverwoodpartners.net

EXHIBIT A
MANAGEMENT DISTRICT PLAN SUMMARY

- Location:* The proposed SV|AM MMTD includes all lodging businesses located within the boundaries of Squaw Valley and Alpine Meadows in unincorporated Placer County, as shown on the map below.
- Services:* The SV|AM MMTD is designed to provide specific benefits directly to payors by diminishing the negative effects of high vehicle traffic on area roads and parking lots. The micro mass transit program will transport assessed lodging businesses' guests, employees, and owners to high traffic hubs throughout the region to improve traffic conditions, the guests' experience, and safety. Non-assessment revenue will be used to supplement assessment funds to transport other riders, thereby reducing traffic congestion and parking issues throughout the SV|AM MMTD to improve traffic conditions, the guests' experience, and safety.
- Budget:* The total SV|AM MMTD annual assessment budget for the initial year of its five (5) year operation is anticipated to be approximately \$410,000. During the initial five (5) year term, the assessment budget will be supplemented by an annual voluntary contribution of \$165,000 from Squaw Valley Ski Holdings, LLC. The total annual program budget is anticipated to be approximately \$575,000. This budget is expected to fluctuate as room sales do, but is not expected to significantly change over the SV|AM MMTD's term. In addition, stakeholders are seeking additional funding from Placer County to be able to provide more effective and robust service.
- Cost:* The annual assessment rate is one percent (1%) of gross short-term room rental revenue. Based on the benefit received, assessments will not be collected on: stays of more than thirty (30) consecutive days; stays by any federal or state officer or federal credit union employee when on official business; stays by any officer or employee of a foreign government who is exempt by reason of express provision of federal law or international treaty; stays pursuant to rooms donated or paid by the Red Cross or other charitable organization for the express purpose of providing temporary emergency shelter; complimentary stays where no rent is received; stays by the owner of a timeshare estate occupying a room or rooms in a timeshare project, as defined in Business and Professions Code Section 11212 or its successor statute; stays by the owner of a membership camping contract as defined in Civil Code Section 1812.300; and stays pursuant to contracts executed prior to January 1, 2018.
- Collection:* The County will be responsible for collecting the assessment on a monthly or quarterly basis (including any delinquencies, penalties and interest) from each lodging business operator located in the boundaries of the SV|AM MMTD. The County shall take all reasonable efforts to collect the assessments from each lodging business operator.
- Duration:* The proposed SV|AM MMTD will have a five (5) year life, beginning January 1, 2018 through December 31, 2022. Once per year, beginning on the anniversary of SV|AM

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MMTD formation, there is a 30-day period in which owners paying more than fifty percent (50%) of the assessment may protest and initiate a Board of Supervisors hearing on SV|AM MMTD termination.

Management: The Squaw|Alpine Transit Company (SATCo) will serve as the SV|AM MMTD's Owners' Association. The Owners' Association is charged with managing funds and implementing programs in accordance with this Plan, and must provide annual reports to the Board of Supervisors.

Boundary Map

